



MOBILITY TECH

Q1 2022 INDUSTRY UPDATE

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MOBILITY INDUSTRY MARKET MAP

Q1 - 2022



MOBILITY INDUSTRY MARKET MAP

Q1 - 2022



MOBILITY TECH KEY HEADLINES

Q1 - 2022



SPACs

SPAC activity was dramatically lower compared to Q1 2021

1. Atlantic Coastal Acquisition Corp. II raised \$300 million in an IPO focused on mobility acquisitions
2. Leading EV battery swap company Gogoro goes public on the Nasdaq
3. Gett and Rosecliff Acquisition Corp. agree to terminate the business combination agreement
4. Michael Andretti heads up SPAC to raise \$200 Million through IPO



Fundraising

Fundraising activity continues to be robust with over 170 rounds bringing in \$10B in capital

1. Bolt Raises \$709M at an \$8.4B valuation
2. Pony.ai receives \$8.5B valuation in latest raise
3. Freight forwarding company Flexport raises nearly \$1 billion in funding; adds Shopify, Michael Dell as investors



Mobility Tech Industry News

Announcements in Q1 showed exciting developments in mobility infrastructure and autonomy

1. Nvidia has launched a new mapping platform that will provide coverage of over 300,000 miles by 2024
2. AECOM to develop infrastructure for Airlander hybrid airship
3. California issues permits to Cruise, Waymo for autonomous vehicle service
4. Balfour Beatty Vision 2 Reality announced the largest public US autonomous shuttle deployment yet



MOBILITY TECH KEY HEADLINES

Q1 - 2022

IPO/SPAC

Intel's Mobileye confidentially files for U.S IPO

[Reuters, Mar 7, 2022](#)

Dubai's Swvl begins trading on Nasdaq

[The National News, March 31, 2022](#)

AVIATION

Frontier to buy Spirit Airlines in \$2.9 billion deal

[Yahoo Finance, Feb 7, 2022](#)

MERGERS & ACQUISITIONS

Tier Acquires Ford's Spin in North American micro mobility expansion

[Traffic Technology Today, Mar 3, 2022](#)

GM is buying out Softbank's stake in Cruise

[TechCrunch, Mar 18, 2022](#)

AUTONOMOUS VEHICLES

Pony.ai receives \$8.5B valuation in latest raise

[Robotics & automation, Mar 7, 2022](#)

VENTURE CAPITAL

Bolt Raises \$709M at an \$8.4B Valuation

[TechCrunch, Jan 11, 2022](#)

Freight forwarding firm Flexport raises nearly \$1 billion in funding,

[CNBC, Feb 7, 2022](#)

MICROMOBILITY

Ola Electric reaches \$5B valuation

[TechCrunch, Jan 24, 2022](#)



M&A, SPAC AND FUNDING

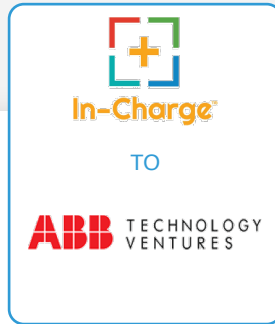
SELECTED M&A DEALS OF THE QUARTER

SELECTED FUNDING DEALS OF THE QUARTER

TOP DISCLOSED M&A TRANSACTIONS

TOP DISCLOSED FUNDING ROUNDS

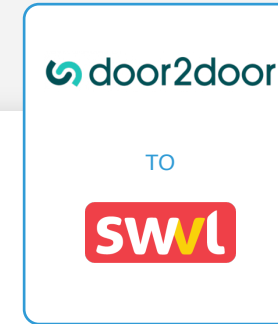
SELECTED M&A DEALS OF THE QUARTER



In-Charge, the developer of electric charging infrastructure, sold a majority stake to ABB Technology Ventures for an undisclosed amount on January 26, 2022.















































Optimus Ride, the developer of self-driving technology systems for geofenced environments, was acquired by Magna International for an undisclosed amount on January 12, 2022.

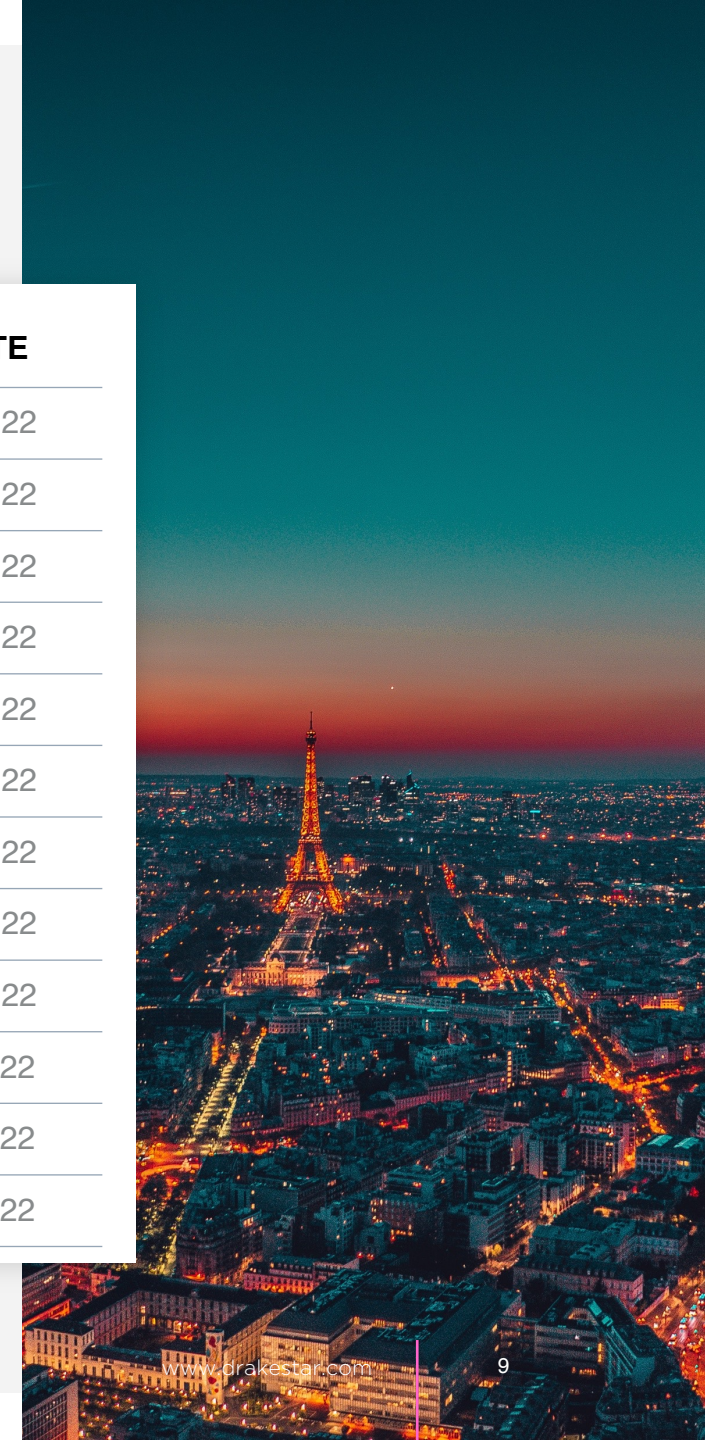


Door2door, the developer of a mobility application designed to offer transport within major cities, was acquired by Swvl for an undisclosed amount on March 24, 2022.

TOP DISCLOSED M&A TRANSACTIONS

Q1 - 2022

COMPANY	CONUTRY	ACQUIRER	ACQUIRER COUNTRY	SUBSECTOR	DATE
 door2door				Ride-Sharing	Mar-22
 EverCharge		KKR		Electric Vehicle Charging	Mar-22
 Lithium				Electric Vehicles	Mar-22
 SPIN		TIER		Micro-Mobility	Mar-22
 TransLoc		Modaxo		Public Transit Assistance	Mar-22
 eurabus <small>DRIVEN BY ELECTRIC POWER</small>				Electric Vehicles	Feb-22
 DUCKT				Micro-Mobility Charging	Feb-22
 e-scoot				Micro-Mobility	Feb-22
 driivz				Electric Vehicle Charging	Feb-22
 In-Charge				Electric Vehicle Charging	Jan-22
 CAR NEXT DOOR		Uber		Ride-Sharing	Jan-22
 OPTIMUS RIDE				Autonomy	Jan-22



SELECTED FUNDING DEALS OF THE QUARTER



TOTAL RAISED
\$935M

Flexport raised \$935 million of Series E venture funding in a deal led by MSD Private Capital and Andreessen Horowitz on January 24, 2022, putting the company's pre-money valuation at \$7.07 billion



TOTAL RAISED
\$711M

Bolt raised \$710.5 million of Series F venture funding in a deal led by Fidelity Management & Research and Sequoia Capital on January 11, 2022, putting the company's pre-money valuation at \$7.66 billion.



HOZON
合众汽车
















TOTAL RAISED
\$315M

Hozon raised \$314.5 of Series D3 venture funding led by CRCC Yongji Electric and Shenzhen Capital Group on February 20, 2022, putting the company's pre-money valuation at over \$3.62B billion.

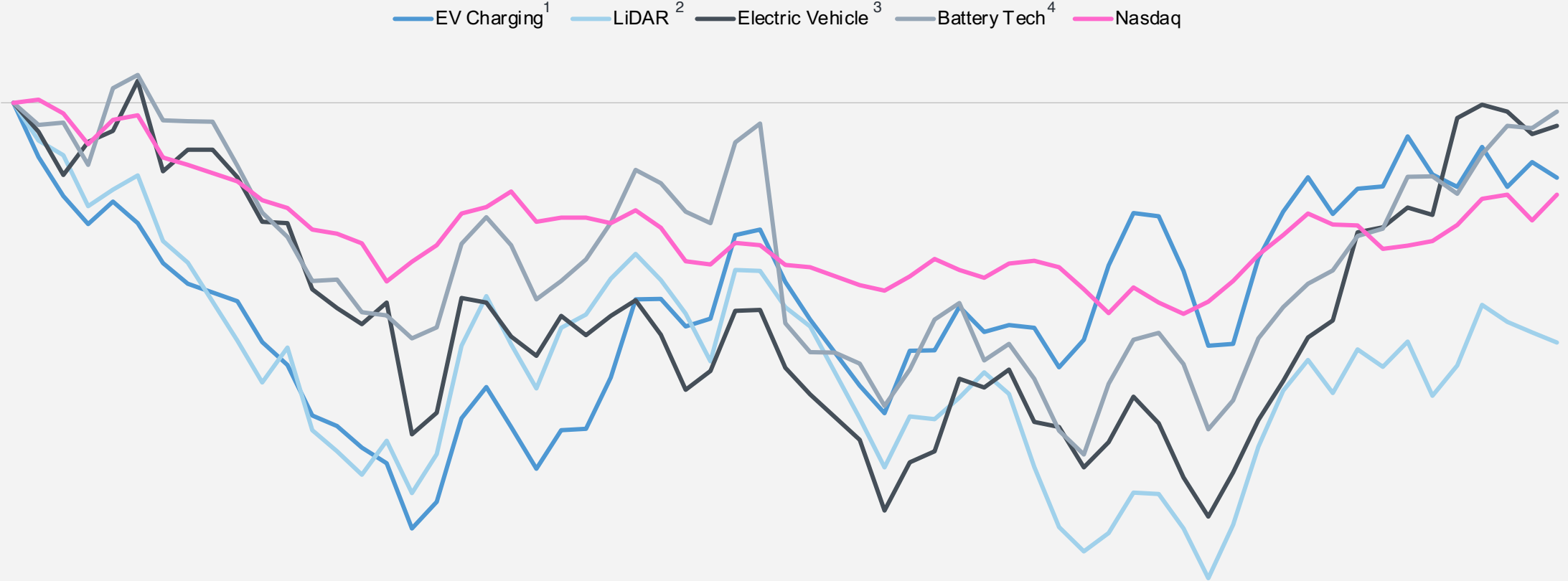
TOP DISCLOSED FUNDING ROUNDS

Q1 - 2022

OVER \$9.8B DISCLOSED

COMPANY	CONUTRY	TYPE	Subsector	DEAL SIZE	DATE
 VOLOCOPTER		Series E	eVTOL	\$170m	Mar-22
STARSHIP		Series B	Autonomous Delivery	\$130m	Mar-22
VOLTA TRUCKS		Series C	Electric Vehicles	\$261m	Feb-22
 HORIZON EV		Series D3	Electric Vehicles	\$315m	Feb-22
 WAYVE		Series B	Autonomous Vehicles	\$200m	Feb-22
dott		Series B	Micro-Mobility	\$155m	Feb-22
 superpedestrian		Series C	Micro-Mobility	\$125m	Feb-22
flexport.		Series E	Logistics	\$935m	Jan-22
OLA ELECTRIC		Series D	Micro-Mobility	\$150m	Jan-22
Bolt		Series F	Ride-Sharing	\$711m	Jan-22
project44		Series F	Logistics	\$420m	Jan-22

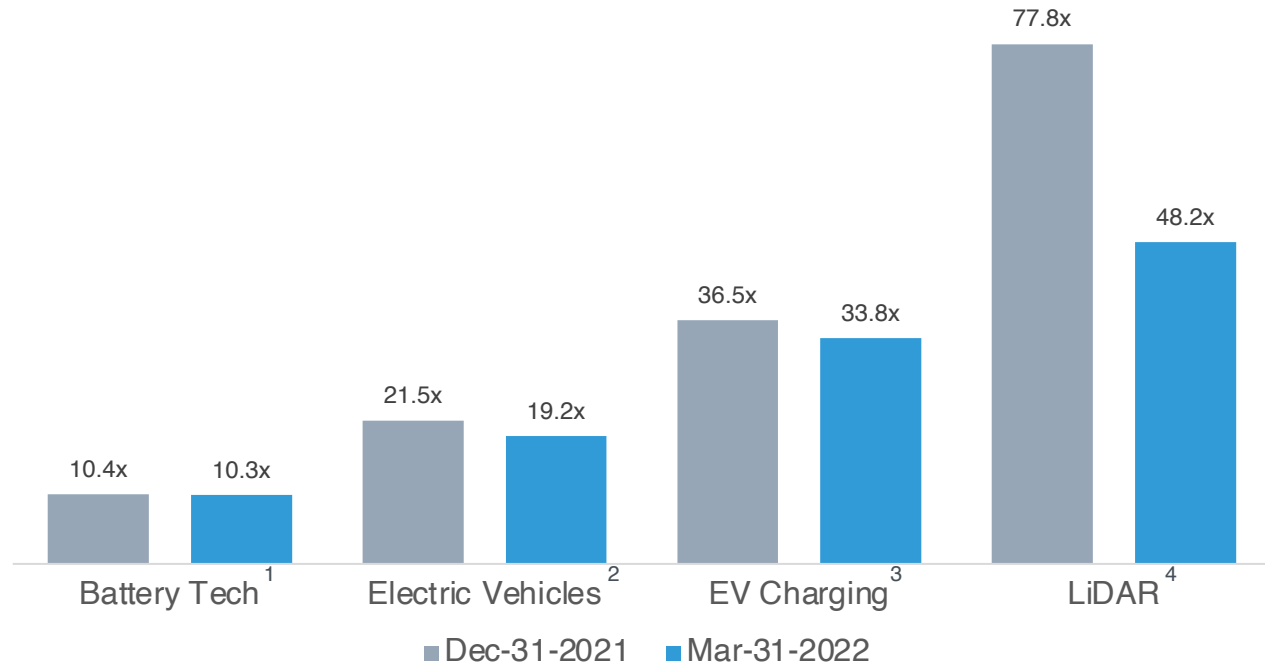
SHARE PRICE MOVEMENT IN Q1



Source: Capital IQ as of April 7th, 2022.

- 1. Tesla, Nikola, Hylion, Fisker, Canoo, Lordstown Motors, Lucid Motors, NIO Holdings, Lion Electric
- 2. Chargepoint, Nuvve, Evgo, Blink Charging, Volta, Wallbox
- 3. Velodyne, Luminar, Aeva, Ouster, Innoviz, AEye
- 4. MP Materials, QuantumScape, RomeoPower, Advent Tech, Lithium Americas, Livent, Albemarle, Glencore, Li-Cycle, Ennovix

SECTOR VALUATIONS BEGINNING TO END OF Q1



Source: Capital IQ as of April 7th, 2022.

1. MP Materials, QuantumScape, RomeoPower, Advent Tech, Lithium Americas, Livent, Albemarle, Glencore, Li-Cycle, Ennovix
2. Tesla, Nikola, Hyliion, Fisker, Canoo, Lordstown Motors, Lucid Motors, NIO Holdings, Lion Electric
3. Chargepoint, Nuvve, Evgo, Blink Charging, Volta, Wallbox
4. Velodyne, Luminar, Aeva, Ouster, Innoviz, AEye

A LEADING GLOBAL TECH M&A INVESTMENT BANK

400+

TRANSACTIONS COMPLETED

70%

CROSS-BORDER DEALS

100+


BANKERS


10*


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A SELECT SAMPLING OF OUR RECENT MOBILITY & SUSTAINABILITY DEALS

<p>MAJOR TRANSPORTATION INFRASTRUCTURE</p> <p>PENDING SPAC</p> <p>SPAC 1⁽²⁾</p> <p>Mobility</p> 	<p>FREEWIRE</p> <p>PRIVATE PLACEMENT</p> <p>RIVERSTONE</p> <p>Battery Integrated High Power EV Charging</p> 	<p>TAYLOR-DUNN + GEM</p> <p>portfolio companies of</p> <p>POLARIS</p> <p>SALE TO</p> <p>WAEV</p> <p>Mobility</p> 	<p>wallbox</p> <p>COMBINATION WITH</p> <p>KENSINGTON</p> <p>Capital Acquisition Corp. II</p> <p>EV Charging Infrastructure</p> 	<p>ORCHESTRATOR OF INTERNATIONAL TRADE</p> <p>PENDING SPAC</p> <p>SPAC 2⁽²⁾</p> <p>Logistics</p> 	<p>Last Mile Solutions</p> <p>PRIVATE PLACEMENT</p> <p>EW EUROWAG</p> <p>Electric Vehicle Solutions</p> 	<p>ponooc</p> <p>SALE OF</p> <p>SERVICE HOUSE</p> <p>Digital Utility (Renewable Energies)</p> 
<p>SAAS & FAAS WHITE LABEL SHARED MOBILITY PLATFORM</p> <p>SALE TO</p> <p>BUYER 1⁽¹⁾</p> <p>Mobility</p> 	<p>ubitricity</p> <p>SALE TO</p> <p>Shell</p> <p>Electric Vehicle Charging Solutions</p> 	<p>THE MOBILITY HOUSE</p> <p>PRIVATE PLACEMENT</p> <p>SPgroup</p> <p>AND</p> <p>EIB FINANCING FACILITY</p> <p>European Investment Bank</p> <p>Fleet Charging and Vehicle-Grid-Integration</p> 	<p>THE MOBILITY HOUSE</p> <p>PRIVATE PLACEMENT</p> <p>MERCURIA</p> <p>Vehicle-Grid-Integration</p> 	<p>fortum</p> <p>SOLD A MAJORITY STAKE OF ITS CHARGE POINT OPERATOR ACTIVITIES TO</p> <p>Infracapital</p> <p>PART OF</p> <p>M&G INVESTMENTS</p> 	<p>ETERGO</p> <p>SALE TO</p> <p>OLA ELECTRIC</p> <p>E-Mobility</p> 	<p>podPOINT</p> <p>SALE TO</p> <p>EDF Legal & General</p> <p>Electric Vehicle Charging Solutions</p> 

(1) Active mandate expected to announce in 1H 2022 (2) Active engagement underway



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